

# Notice of Public Hearing on Tax Increase

The City of San Marcos will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 1.94 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 19, 2008 at 7:00 PM at City Council Chambers, City of San Marcos, 630 E. Hopkins, San Marcos, Texas 78666.

The second public hearing will be held on September 2, 2008 at 7:00 PM at City Council Chambers, City of San Marcos, 630 E. Hopkins, San Marcos, Texas 78666.

The members of the governing body voted on the proposal to consider the tax increase as follows:

**FOR:**

Susan Narvaiz, Mayor

Gaylord Bose, Council Member, Place 2

Daniel Guerrero, Mayor Pro Tem, Place 3

Chris Jones, Deputy Mayor Pro Tem, Place 4

Pam Couch, Council Member, Place 5

John Thomaides, Council Member, Place 6

**AGAINST:**

**PRESENT and not  
voting:**

**ABSENT:**

Kim Porterfield, Council Member, Place 1

The average taxable value of a residence homestead in City of San Marcos last year was \$113,242. Based on last year's tax rate of \$0.5302 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$600.41.

The average taxable value of a residence homestead in City of San Marcos this year is \$118,194. If the governing body adopts the effective tax rate for this year of \$0.5201 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$614.73

If the governing body adopts the proposed tax rate of \$0.5302 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$626.66.

Members of the public are encouraged to attend the hearings and express their views.